

Message Text

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PAGE 01 STATE 207043

61

ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 L-03 COME-00 AID-05 PA-01

PRS-01 /030 R

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AF/W:GMITCHELL (SUBS)

----- 031404

R 300036Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC INVESTMENT INSURANCE - NIGERIAN DIVERSIFIED
INVESTMENTS

REF: LAGOS 8241

1. OPIC STANDARD PROCEDURE REQUIRES INVESTOR TO REGISTER
WITH OPIC PRIOR TO MAKING AN IRREVOCABLE COMMITMENT TO
INVEST. SUCH REGISTRATION IS USUALLY ACCOMPLISHED BY THE
INVESTOR FILING OPIC FORM 50, AND OPIC REPLYING BY SENDING
INVESTOR A REGISTRATION LETTER. HOWEVER SOMETIMES
INVESTOR SENDS OPIC A LETTER DESCRIBING THE INVESTMENT IN
LIEU OF A FORM 50. IN EXCEPTIONAL INSTANCES, AS IN THE
CASE OF BAKER, OPIC WILL AGREE THAT THE DATE INVESTOR
INQUIRES AT EMBASSY ABOUT OPIC INSURANCE WILL BE DEEMED TO
BE DATE OF REGISTRATION IN THE EVENT THE INVESTOR SUB-
SEQUENTLY FILES A FORM 50 (OR DESCRIBES BY LETTER TO OPIC
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THE INVESTOR, THE RECIPIENT AND THE NATURE OF THE INVEST-

MENT) AND OPIC DETERMINES SUCH MEETS REGISTRATION REQUIRE-

MENTS. REGISTRATION FEE IS 100 DOLLARS FOR INVESTMENTS
OVER 100,000 DOLLARS AND 50 DOLLARS IF INVESTMENT IS LESS.

2. FOR OPIC ELIGIBLE INVESTOR IS U. S. CITIZEN; U. S.

ENTITY THAT IS 51 PERCENT U. S. OWNED; OR FOREIGN ENTITY
AT LEAST 95 PERCENT OWNED. RECIPIENT OF THE INVESTMENT,
I. E. THE FOREIGN ENTERPRISE MAY BE 100 PERCENT FOREIGN
OWNED. IF NIGERIAN DIVERSIFIED INVESTMENTS (NDI) IS 51
PERCENT NIGERIAN OWNED IT CANNOT BE ELIGIBLE INVESTOR,
BUT BAKER IS ELIGIBLE INVESTOR AND NDI IS ELIGIBLE FOREIGN
ENTERPRISE. INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT INSURANCE, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE207043
Document Source: CORE
Document Unique ID: 00
Drafter: JCTROY:YKR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750301-0662
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975081/aaaaauf.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 LAGOS 8241
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 27 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 AUG 2003 by ShawDG>; APPROVED <15 DEC 2003 by greeneet>
Review Markings:

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06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INVESTMENT INSURANCE - NIGERIAN DIVERSIFIED INVESTMENTS
TAGS: EINV, EFIN, NI, OPIC
To: LAGOS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006